

FUNDamental



123

WINTER 2025

Large enough to serve you, small enough to know you

“Let us guide your financial future”

Join us **virtually** as we celebrate 71 years

Thursday, March 20, 2025

6:00 PM

71st Annual Meeting

This year's Annual Meeting will be held virtually. As required by our bylaws, the Credit Union will host its Annual Meeting on **March 20, 2025 at 6:00 PM** via webinar. A quorum must be present to allow us to conduct the meeting, so your participation is appreciated! The webinar should last no longer than 1 hour and will promptly begin at 6:00 PM. Register for the webinar on our website or use the following link: bit.ly/4gt8hrv. Questions? Contact the Credit Union at (757) 838-0707, Ext. 107 or marketing@hrecu.org.

Board Elections

The election results for Board of Directors will be announced during the annual meeting. **Voting will take place February 14th to March 18, 2025 in our branch or online.** The following board members are up for re-election to serve the following terms:

Rita Raphael, HHFS Academy Lead Teacher, HHS
Jacqueline Smith-Watson, Retired HCS

4-Year Term
4-Year Term

Please visit our website for complete bio information.

In this issue:

- Annual Meeting Details
- Mortgage Loan Info.
- Visa Balance Transfer Promo.
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Connect with us!



****THIS IS THE
LAST MAILED
EDITION****

This will be our last printed issue of the FUNDamental newsletter. Future newsletters will be available digitally on our website. You will receive an email when each edition is ready. **Contact us to be sure we have your correct email address.**

Please note the following changes effective February 1, 2025:

* A new fee schedule will be included in the December statement.

* We will no longer process International Wires.

* Senior check orders will now have a maximum of 2 boxes per year.

Thank You For Your Service

Our long time volunteer, Mr. James Warren has retired from the Board of Directors. Mr. Warren served faithfully on the Board since 2002. He served on the credit union Policies and Personnel Committees and represented the credit union as the IT Security Officer. Thank you, Mr. Warren for your dedicated service to the credit union!



HRECU CEO Karen Orié (L) presented a thank you plaque and gifts to James Warren upon his retirement from the Board of Directors.

Scholarships Available

We are offering five scholarships to students and faculty/staff within our field of membership for the 2024-2025 school year. Fully completed applications **must be received by Friday, March 7, 5:00 p.m.** Incomplete packets will be disqualified. Visit our website or guidance counselor for details or to access the applications.

The following three scholarships are available for high school seniors:

- \$1,000 Laura W. Twyford Memorial Scholarship
- \$1,000 Career Development Scholarship
- \$1,000 Naomi J. Chadwick Memorial Scholarship

Two scholarships are available to school employees:

- \$1,500 Educational Advancement Scholarship
- \$1,500 Master of Education Scholarship

YOUTH ACCOUNTS

HRECU offers young members a chance to know the value of saving, spending and sharing at an early age. A \$5 deposit to open a Savings account is all it takes to get your child on track to lifetime benefits of credit union membership and financial wellness. Additional benefits for youth are:

Good Grades Drawings: Open to youth members who have all A's and/or B's on their report card.

MegaBuk\$ Drawings: For ages 4-12, earn a punch each time that you make a deposit. Once your MegaBuk\$ card is filled, you become eligible for a quarterly prize drawing.

Coin Machine Access: Save up your coins and bring them in to the branch and let our Coin Machine count them for you.

COMING IN 2025!

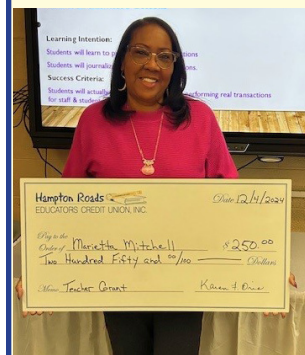
Contactless Debit Cards: Soon you can tap and go with your Debit Card.

CardValet App will be retiring and a new Card Management tool will be integrated into your Mobile and Internet Banking with upgraded features and enhancements.



Congratulations Teacher Grant Winners!

The following teachers were awarded a grant up to \$250 to help support classroom projects that focus on financial literacy: (Top L-R) **Renee Cury** and **Marcia Lewis** from George P. Phenix Elementary and (Bottom L-R) **Marietta Mitchell** and **Rhonda Russell** from Hampton High School.



Let Us Finance Your First Mortgage!



Whether you are buying your first home, refinancing or moving to a brand new house, trust HRECU to finance your mortgage. Our options and resources will make your home buying or refinancing process easier. Enjoy a stress-free homebuying experience with guidance from our experienced loan officers.

Our mortgage loans offer:

- Low Interest Rates
- Easy Online Application
- Convenient Electronic Document Signing
- User-friendly Loan Calculators

Call our Mortgage Department at 757-838-0707, Option 1, or visit our website for details at [hrecu.org/Borrow/Mortgage Loans](https://hrecu.org/Borrow/Mortgage%20Loans).

What Can Your Home's Equity Do For You?

Spring is around the corner. The perfect time for home improvement projects. Or maybe you want to plan a future trip or pay college expenses? A Home Equity Loan or Line of Credit is a great way to fund whatever you need! Call our Loan Dept. for more details at 757-838-0707.

GreenPath Financial Wellness Webinar

January's webinar, *Passing Down Prosperity or Generational Wealth*, offers insightful tips on how to make decisions to invest in yourself and the future generation, to build a stronger financial future. The webinar is scheduled for Wednesday, January 22nd at 1:00 PM. Visit our website hrecu.org/News/Pass-Down-Prosperity-Webinar for details and to register. For other upcoming webinars visit <https://bit.ly/4gEDpUk>.

Holiday Balances? Open Our Visa & Transfer!



Feeling the post holiday pinch? Open a Visa Platinum Rewards Credit Card and transfer those high interest balances. Transfer balances between **January 1-March 31, 2025** and receive a low **1.90% APR*** through your statement billing period ending October, 2025. After that, enjoy one of the **LOWEST FIXED** rates on the Peninsula. Plus, earn rewards points for every dollar you spend.

*APR=Annual Percentage Rate. 1.90% APR applies to new cards only with transferred balances from other financial institutions, credit card companies or department store credit cards. Balances must be transferred between 1/1/2025-3/31/2025 and will remain at special rate through statement billing period ending 10/2025. After that, your APR will be 6.90%-16.90% based on your creditworthiness.

Drive into 2025 with a New Ride!

Rates as low as
5.49% APR*
For 60 Months



Drive into 2025 with a new car financed by HRECU! With rates as low as 5.49% APR* you could drive away today in the car of your dreams. Get pre-approved to make shopping easier. Apply online at hrecu.org or pick-up an application at our branch.

*APR= Annual Percentage Rate. Rate based on approval and creditworthiness. Restrictions apply. Rates subject to change.



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To find the nearest CU Service Center, visit:
co-opcreditunions.org/Locator or call 1-800-919-2872

To find a surcharge-free ATM visit:
cualiance.com/ATMLocator

Visit our website for updates on news and information
at hrecu.org

Email us with questions or concerns at hrecu@hrecu.org



Proudly serving school system staff, students, parents & retirees in Gloucester (including Gloucester Municipal), Hampton, Isle of Wight, Mathews, Middlesex, Poquoson, Surry, Williamsburg-JCC, New Horizons, Hampton University, Virginia Peninsula Community College, Rappahannock Community College & all private schools located within these localities.

HOLIDAY CLOSINGS

MARTIN LUTHER KING DAY
Monday, January 20

PRESIDENTS' DAY
Monday, February 17

MEMORIAL DAY
Monday, May 26

JUNETEENTH
Thursday, June 19

INDEPENDENCE DAY
Friday, July 4

**FOR THE LATEST CREDIT UNION EMERGENCY
CLOSING INFORMATION CALL: (757) 951-3240**

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EDUCATORS CREDIT UNION, INC.
Hampton Roads

